

OKANO, Eiji

Curriculum Vitae

Jun. 13, 2011

Contact Information

Address 59-5, Todorokicho 3-chome, Inage-ku, Chiba-shi, Chiba, 263-0021, Japan

Tel +81-43-253-9*** (Direct); +81-43-253-9111 (Main)

Fax +81-43-254-6600

E-mail e.okano@cku.ac.jp

Personal Data

Place of Birth Osaka-shi, Osaka, JAPAN

Birth Date Apr. 26, 1970

Marital Status Unmarried

Citizenship JAPAN

Home Ichikawa-shi, Chiba, Japan

Education

Apr., 2000–Mar., 2005 Graduate School of Commerce and Management, Hitotsubashi University

Ph.D. in Commerce and Management, Mar., 2005

Dissertation: “Inflation Targeting: A New Keynesian Open Economy Macroeconomics Perspective (in Japanese)”

Thesis Advisors: Eiji Ogawa (Chief), Hiroshi Kamae, Tsutomu Watanabe (Informal)

Thesis Committee: Hiroshi Kamae (Chair), Yoshinori Shimizu, Masaru Konishi

MBA, Mar., 2002

Apr., 1989–Mar., 1993 Faculty of Commerce, Doshisha University

B.A. in Commerce (Bachelor of Commerce), Mar., 1993

Academic Positions

Apr., 2005–Mar., 2008 Assistant Professor, Faculty of Economics, Chiba Keizai University

Apr., 2008–Present Associate Professor, Faculty of Economics, Chiba Keizai University

Aug., 2008–Jul., 2009 Visiting Fellow, Center on Japanese Economy and Business, Columbia University

Other Professional Positions

Nov., 2004–Feb., 2005 Teaching Assistant, Graduate School of Commerce and Management, Hitotsubashi University

Oct., 2003–Mar., 2004 Teaching Assistant, Graduate School of Commerce and Management, Hitotsubashi University

Apr., 1993–Apr., 2000 Regular Member, Fujisawa Pharmaceutical Co. Ltd. (Astellas Pharma Inc. at present)

Academic Associations

American Economic Association Regular Member, Jun., 2008–Present

Japanese Economic Association Regular Member, Oct., 2003–Present

Japan Society of Monetary Economics Regular Member, Oct., 2003–Present

The Japan Society of Household Economics Regular Member, May, 2005–Present

Grants and Fellowship

Ministry of Education, Culture, Sports, Science and Technology–Japan Grant-in-Aid for Young Scientists (B), Apr., 2010–Mar., 2013

The Zengin Foundation Grant-in-Aid for Studies on Economics and Finance, Jan., 2010–Dec, 2010

Social Science Research Council and the Japan Foundation Center for Global Partnership Abe Fellowship (2007 Fellow), Aug., 2008–Jul., 2009

Japan Society for the Promotion of the Science Grant-in-Aid for Young Scientists (Start-up), Aug., 2006–Mar., 2008

Courses Taught

Macroeconomics Macroeconomics I (Undergraduate), Chiba Keizai University (Full-year 2005, Winter 2006, Winter 2007, Summer 2008); Topics on Macroeconomics (Undergraduate), Chiba Keizai University (Summer 2010)

General Economics Principles of Economics (Under graduate), Chiba Keizai University (Full-year 2010); Reading Foreign Books in Economics (Under graduate), Chiba Keizai University (Winter 2009, Winter 2010)

Money and Finance Banking (Undergraduate), Chiba Keizai University (Winter 2009, Summer 2010); Security Markets (Undergraduate), Chiba Keizai University (Winter 2009, Winter 2010); International Money and Finance (Undergraduate), Chiba Keizai University, (Full-year 2010)

Others Introduction to Computer literacy (Undergraduate), Chiba Keizai University (Summer 2005)

Major Fields of Interest

International Macroeconomics, International Money and Finance, Monetary Policy, Macroeconomics

Published or Forthcoming Work

Refereed Work

1. "Optimal Monetary and Fiscal Policy in a Currency Union with Nontradables," *Macroeconomics and Finance in Emerging Market Economies*, 3, Mar., 2010, 1-23.
2. "Has Inflation Targeting Improved Social Welfare in Practice?" *Applied Economics Letters*, 15, Jan., 2008, 23-26.
3. "Inflation–Output Trade-offs in an Optimization-based Econometric Framework Applied to an Open Economy: The Case of Japan," *Journal of Asian Economics*, 18, Feb., 2007, 98-124.
4. "The Choice of the Inflation Rate as a Target in an Economy with Pricing to Market," *Japan and the World Economy*, 19, Jan., 2007, 48-67.
5. "An Empirical Analysis of the Social Welfare Brought about by Inflation Targeting: The Case of the U.K. (in Japanese)," *The Economic Analysis [Keizai Bunseki]*, 175, Mar., 2005, 81-104.
6. "Pricing-to-market and Inflation Targeting (in Japanese)," *Review of Monetary and Financial Studies [Kin'yu Keizai Kenkyu]*, 21, Dec., 2004, 68-91.
7. "Nominal Exchange Rate Targeting and Inflation targeting in a Small Open Economy (in Japanese)," *The Hitotsubashi Review [Hitotsubashi Ronso]*, 129, 5, May, 2003, 175-200.

Non-refereed Work

1. "A Consideration of Introducing Inflation Targeting in Japan (in Japanese)," *Chuo Business Review [Kigyō Kenkyū]*, 8, Feb., 2006, 47-68.
2. "Dissolving Inflation-output Trade-offs by Inflation Targeting: A Study on More General Settings (in Japanese)," *Hitotsubashi Journal of Social Science [Hitotsubashi Kenkyū]*, 29, 2, Jul., 2004, 1-6.
3. "Inflation Targeting: Evolution with an Open Economy Model (in Japanese)," *Hitotsubashi Journal of Social Science [Hitotsubashi Kenkyū]*, 28, 4, Jan., 2004, 1-9.
4. "Why Inflation Targeting? Controversy and Its Transition from Dynamic Inconsistency to Inflation Targeting (in Japanese)," *Hitotsubashi Journal of Social Science [Hitotsubashi Kenkyū]*, 28, 1, Apr., 2003, 1-16.

Unpublished Work

1. (with Eiji Ogawa) "Perils of Taylor Rule in a Currency Union with Sovereign Risk," in progress.
2. "Optimal Monetary Policy and Nominal Exchange Rate Volatility under Local Currency Pricing" *EUSI Working Paper Series*, No. E-2010-03, Nov., 2010.
3. "How Important is the Fiscal Policy Cooperation in a Currency Union?" *EUSI Working Paper Series*, No. E-2010-02, Jun., 2010.

Conference Participations

Presentations

1. May 29, 2011, 2011 Spring Meeting of Japan Society of Monetary Economics, Meiji University, Tokyo, Japan.
2. May 22, 2011, 2011 Midwest Macroeconomics Meetings, Vanderbilt University, Nashville, TN, USA.
3. Mar., 2011, The 3rd International Conference of Macroeconomics and Policy, National Graduate Institute for Policy Studies, Tokyo, Japan.
4. Sep., 2010, 39th Australian Conference of Economists (ACE10), Dockside, Sydney, Australia.
5. Sep., 2010, Money, Macro and Finance Research Group 42nd Annual Conference (MMF2010), Cyprus University of Technology, Limassol, Cyprus.
6. Dec., 2009, 11th Macro Conference, Osaka University, Osaka, Japan.
7. Nov., 2009, The Conference on an Analysis for Political Economy of a Fiscal Policy, Nagoya Gakuin University, Nagoya, Japan.
8. Oct., 2009, 2009 Fall Meeting of Japanese Economic Association, Senshu University, Kawasaki, Japan.
9. Jun., 2009, International Conference on Policy Modeling (EcoMod2009), University of Ottawa, Ottawa, ON, Canada.

10. May, 2009, The 13th International Conference on Macroeconomic Analysis and International Finance, University of Crete, Rethymno, Greece.
11. Apr., 2009, The Society for Nonlinear Dynamics and Econometrics 17th Annual Symposium, Federal Reserve Bank of Atlanta, Atlanta, GA, USA.
12. Jan., 2009, 11th Annual Conference on Money and Finance in the Indian Economy, Indira Gandhi Institute of Development Research, Mumbai, India.
13. Dec., 2008, Conference on European Financial, Monetary and Fiscal Integration, Maastricht University, Maastricht, The Netherland.
14. Jun., 2007, 2007 Spring Meeting of Japanese Economic Association, Osaka Gakuin University, Osaka, Japan.
15. May, 2007, 2007 Spring Meeting of Japan Society of Monetary Economics, Reitaku University, Chiba, Japan.
16. Sep., 2006, The Journal of Asian Economics Conference on Financial System Reform and Monetary Policies in Asia, Hitotsubashi University, Tokyo, Japan.
17. Dec., 2005, The Second Lake Hamana Conference, Hotel Hakusatei, Hamamatsu, Japan.
18. Dec., 2005, The Fourth Reserch Conference on Modern Economic Policy, Kansai Institute for Social and Economic Reserch, Osaka, Japan.
19. Jun., 2005, 2005 Spring Meeting of Japanese Economic Association, Kyoto Sangyo University, Kyoto, Japan.
20. May, 2005, 2005 Spring Meeting of Japan Society of Monetary Economics, Nippon University, Tokyo, Japan.
21. Oct., 2004, Sectional Meeting (International Finance) of Japan Society of Monetary Economics, Hitotsubashi University, Tokyo, Japan.
22. Sep., 2004, 2004 Fall Meeting of Japanese Economic Association, Okayama University, Okayama, Japan.
23. Sep., 2004, 2004 Fall Meeting of Japan Society of Monetary Economics, Aichi University, Nagoya, Japan.
24. May, 2004, The First Lake Hamana Conference, Kanponoyado Mikkabi Resort House, Hamamatsu, Japan.
25. Oct., 2003, 2003 Fall Meeting of Japan Society of Monetary Economics, Shiga University, Shiga, Japan.
26. Oct., 2003, 2003 Fall Meeting of Japanese Economic Association, Meiji University, Tokyo, Japan.

Discussions

1. Dec., 2010, The International Conference of Joint Research Group “EU Economy” of EUSI in Tokyo, Hitotsubashi University, Tokyo, Japan
2. Nov., 2010, 2010 Autumn Meeting of Japan Association for Applied Economics, Takasaki City University of Economics, Gunma, Japan
3. Sep., 2010, 2010 Fall Meeting of the Japanese Society of Monetary Economics, Kobe University, Kobe, Japan
4. May, 2009, The 13th International Conference on Macroeconomic Analysis and International

Finance, University of Crete, Rethymno, Greece.

5. Jun., 2008, 2008 Spring Meeting of Japanese Economic Association, Tohoku University, Sendai, Japan.
6. Jun., 2007, 2007 Spring Meeting of Japanese Economic Association, Osaka Gakuin University, Osaka, Japan.
7. Mar., 2007, The Third Lake Hamana Conference, Kanponoyado Mikkabi Resort House, Hamamatsu, Japan.
8. Dec., 2006, The Second East Asia Accounting and Finance Conference, Nagasaki University, Nagasaki, Japan.
9. Oct., 2006, 2006 Fall Meeting of Japanese Economic Association, Osaka City University, Osaka, Japan.
10. Dec., 2005, The Second Lake Hamana Conference, Hotel Hakusatei, Hamamatsu, Japan.

Chair

1. Jun., 2009, International Conference on Policy Modeling (EcoMod2009), University of Ottawa, Ottawa, ON, Canada.
2. Mar., 2007, The Third International Workshop of Joint Research Study Group “EU Economy” of EUIJ Tokyo Consortium, Hitotsubashi University, Tokyo, Japan.

Workshop Presentations

Chiba Keizai University, Chiba, Japan (Nov., 2009), Columbia University, New York, NY, USA (Nov., 2008), Hitotsubashi University, Tokyo Japan (Dec., 2010; Nov., 2009; Jun., 2008; Nov., 2006 and Mar., 2005), Kobe University, Kobe, Japan (Nov., 2006), Nagasaki University, Nagasaki, Japan (Oct., 2006), National Graduate Institute for Policy Studies, Tokyo, Japan (Dec., 2009), University of Tokyo, Tokyo, Japan (Oct., 2006), University of Toyama, Toyama, Japan (Dec., 2006)

Referee Service

Applied Economics (3), *Applied Financial Economics* (2), *Hitotsubashi Review of Commerce and Management* [*Hitotsubashi Shogaku Ronso*] (2), *Japan and the World Economy*, *Journal of Asian Economics*, *Journal of Personal Finance and Economics* [*Seikatsu Keizaigaku Kenkyu*], *Journal of the Japanese and International Economies*, Kanematsu Fellowship, *Review of Monetary and Financial Studies* [*Kin'yu Keizai Kenkyu*], *Studies in Applied Economics* [*Oyo Keizaigaku Kenkyu*]